

CAREER PATHWAY: PRODUCT DEVELOPMENT AND PRICING



What do they do? Collect and analyze statistical, financial, and competitive information to help make pricing, underwriting, agency management, distribution, claims, and product development decisions.

People with these roles and responsibilities are also called: Pricing Assistant, Pricing/Actuarial Assistant, Product Pricing Analyst, Pricing Analyst, Actuarial Consultant, Product Consultant, Pricing Actuary, Assistant Actuary - Product Development

Some typical job duties include:

- Identify and solve product/pricing problems by performing analysis that involves retrieving and analyzing both internal and external data.
- Assists with analysis and implementation of changes to existing insurance products as well as the development of new products.
- Perform extensive product reviews that require analysis of trends, factors, issues, competitive analysis, and rate level indications.
- Analyzes agency management, product distribution, and claims procedures to enhance growth and underwriting profit of the insurance product.



HOW MUCH DO THESE JOBS PAY IN OHIO?

AVERAGE:
\$61,360

MOST IMPORTANT OCCUPATIONAL SKILLS

Basic Skills: Active Listening, Writing, Reading Comprehension

Social Skills: Coordination, Persuasion, Social Perceptiveness

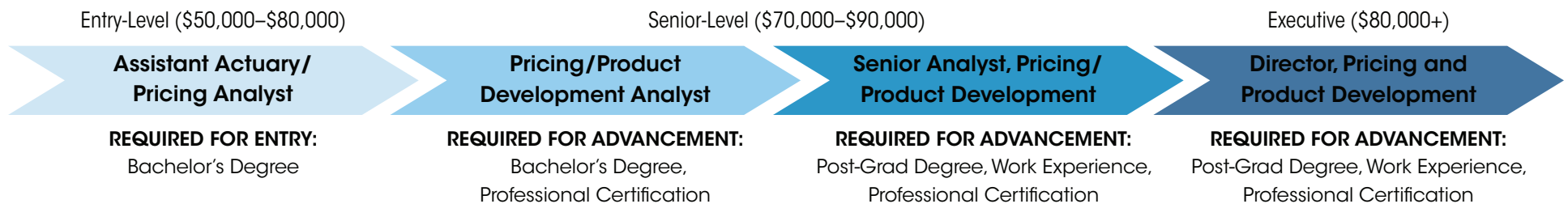
Problem Solving Skills: Complex Problem Solving

Technical Skills: Operations Analysis, Programming

System Skills: Judgment and Decision Making, Systems Analysis, Systems Evaluation

Resource Management Skills: Time Management, Management of Personnel Resources, Management of Financial Resources

CAREER PATHWAY AND EDUCATIONAL REQUIREMENTS



SOME CERTIFICATIONS THAT CAN HELP YOU ADVANCE:

Associated of the Society of Actuaries- ASA: (Society of Actuaries)

Associate of the Casualty Actuary Society- ACAS: (Casualty Actuarial Society)

Certified Pricing Professional: (Professional Pricing Society)