CAREER PATHWAY: INSURANCE UNDERWRITER

What do they do? Review individual applications for insurance to evaluate degree of risk involved and determine acceptance of applications.

People with these roles and responsibilities are also called: Underwriter, Account Underwriter, Customer Service Representative, Personal Lines Underwriter, Underwriting Director, Health Underwriter, Life Underwriter, Automobile and Property Underwriter, Commercial Underwriter, Commercial Lines Underwriter

Some typical job duties include:
- Examine documents to determine degree of risk based on applicant’s financial information and value of property.
- Evaluate possibility of losses due to catastrophe; authorize reinsurance when risk is high and decline excessive risks.
- Write to field representatives, medical personnel, and others to obtain information, quote rates, or explain underwriting policies.
- Review company records to determine amount of insurance in force on various risks.

HOW MUCH DO THESE JOBS PAY IN OHIO?

AVERAGE: $69,880

CAREER PATHWAY AND EDUCATIONAL REQUIREMENTS

Associate ($20,000–$35,000) 
Junior Underwriter

REQUIRED FOR ENTRY: 
Bachelor’s Degree, Multiples Years Related Work Experience

Specialist ($30,000–$75,000) 
Portfolio Underwriter

REQUIRED FOR ADVANCEMENT: 
Bachelor’s Degree, Certification, Multiple Years Related Work Experience

Managerial ($50,000–$100,000) 
Senior Underwriter

REQUIRED FOR ADVANCEMENT: 
Certification, Multiple Years Related Work Experience

Underwriting Manager

REQUIRED FOR ADVANCEMENT: 
Certification, Multiple Years Related Work Experience

CERTIFICATIONS THAT CAN HELP YOU ADVANCE: Chartered Property Casualty Underwriter (CPCU) American Institute for CPCU and Insurance Institute of America
Associate in Commercial Underwriting (AU) American Institute for CPCU and Insurance Institute of America
Chartered Life Underwriter (CLU) The American College
Registered Professional Liability Underwriter (RPLU) Professional Liability Underwriting Society

Visit insurancecareers.org to learn about the many career opportunities available in the insurance industry!